



Overland Storage Names Michael Kerman Chief Strategy Officer

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Strategic Marketing Expert Brings 18-Year Record of Success to Backup and Recovery Leader

SAN DIEGO, Sept. 7 /PRNewswire-FirstCall/ --Overland Storage, Inc. (Nasdaq: OVRL), a leading provider of backup and recovery solutions, today announced the appointment of Michael Kerman to its executive team as vice president and chief strategy officer. Kerman will oversee corporate marketing, product marketing and product management, as well as lead efforts around corporate strategy, new business opportunities and business intelligence. He brings more than 18 years of experience in leading technology organizations and developing customer and market-focused strategies resulting in award-winning solutions for the consumer, mid-market and enterprise markets.

"I have known and worked with Michael for many years and am proud he is bringing his strategic counsel and innovative marketing and product management expertise to Overland," said Christopher Calisi, president and CEO of Overland Storage. "His knowledge and proven record in creating successful strategies and programs will be invaluable as Overland embarks on an aggressive product release schedule, launching a complete range of flexible, reliable and affordable backup and recovery solutions."

"Overland has demonstrated its leadership year after year by staying in front of customer needs and delivering innovative backup and recovery solutions. I'm very excited to be part of this team," Kerman said. "I look forward to playing a role in bringing Overland's leadership in the storage industry to even greater heights."

Kerman, 40, joins Overland from Computer Associates, the world's largest management software company, where he most recently served as vice president of marketing responsible for field marketing, sales enablement and lead generation for North America. Prior to that, he held director of product marketing and senior product management positions in Computer Associates' flagship Unicenter business unit. Before joining Computer Associates, Kerman was the vice president at Symantec Corporation, a global leader in information security. There he oversaw all aspects of development, marketing, product management and strategic planning for a 190-person, \$290 million business unit that consistently delivered award-winning, highly profitable solutions. Kerman began his high-tech career as the co-founder of ECI Technology, a manufacturer of computer-based electronic test equipment.

Kerman received his master's degree in marketing from the University of North Carolina at Chapel Hill and his masters of computer science training from Hofstra University. He earned his bachelor of science degree in chemistry and physics from the State University of New York at Binghamton.

About Overland Storage

For more than 20 years, Overland Storage has delivered world-class data protection solutions designed to ensure business continuity. Focused on backup and recovery, Overland's data protection solutions are designed for entry-level and midrange computing environments. These include the REO family of disk-based backup and recovery appliances and the award-winning NEO Series of tape libraries. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's website at www.overlandstorage.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company, its competitors or its licensees, including the company's new REO and NEO 8000 products, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-Q for the qtr ended March 31, 2004. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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