



Overland Storage Qualifies REO 4000 Disk-Based Backup and Recovery Appliance With VERITAS NetBackup(TM) 5.0 Software

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Disk-Based Backup and Recovery Appliance Delivers Faster Backups

SAN DIEGO, Nov. 11 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL), a leading provider of backup and recovery solutions, today announced that the REO(R) 4000 is qualified for use with VERITAS NetBackup(TM) 5.0 Enterprise Server and VERITAS NetBackup(TM) 5.0 Server. With this qualification, VERITAS customers seeking faster backup and restores and a lower total cost of ownership for data protection can be confident that REO 4000 will integrate seamlessly in their current environment. Overland achieved the qualification through the VERITAS Enabled(TM) Program. This program ensures products are joint-tested and validated to help customers manage complex, heterogeneous storage environments; reduce the risk of multi-vendor implementations; and lower costs through improved storage utilization and management.

"Our customers are interested in disk-based backup solutions to help them achieve faster backups and faster restores of mission-critical data," said Glenn Groshans, director product marketing, data protection management group, VERITAS Software. "The REO 4000 coupled with VERITAS NetBackup 5.0 software provides those capabilities."

The high performance REO 4000 disk-based backup and recovery appliance is capable of operating with up to 64 virtual tape drives while providing the performance and data protection of a RAID 5 disk array. In virtual tape mode, the REO 4000 moves data to disk in the LTO-2 tape format.

"With this qualification, VERITAS customers can take full advantage of the benefits of the REO, including the ability to copy data to disk in tape format," said Robert Farkaly, director, disk-based products, Overland Storage. "With this capability, customers can improve their backup and recovery experience, extend the lives of their existing tape backup systems, and protect their technology investments."

REO 4000 brings support for VERITAS customers' Solaris and Windows storage area networks (SANs) using Fibre Channel. Storage administrators have the ability to configure a REO 4000 to operate as a tape device, a disk device or any combination of 64 tape and disk devices. This flexibility supports a wide range of backup and storage strategies and allows customers to quickly integrate disk-based storage into existing data protection environments.

Introduced in April 2004, the REO 4000 is Overland's next-generation disk-based backup and recovery product that can perform significantly faster than many other disk-based products. The easy-to-install, preconfigured system incorporates high-capacity, serial ATA disks, specialized software, both iSCSI and Fibre Channel connectivity, and RAID 5 capabilities. When integrated with tape automation, such as Overland's NEO SERIES(R) of tape libraries, REO provides a comprehensive disk-to-disk-to-tape solution. The REO is available through select Overland partners.

About Overland Storage

For almost 25 years, Overland Storage has delivered world-class data protection solutions designed to ensure business continuity. Focused on backup and recovery, Overland's data protection solutions include the REO(TM) family of disk-based backup and recovery appliances and the award-winning NEO SERIES(R) of tape libraries. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlandstorage.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include delays, unbudgeted expenses, inefficiencies and production problems that may result from the transition of manufacturing to Sanmina-SCI; difficulty of predicting sales to the company's major OEM customer; worldwide information technology spending levels; unexpected shortages of critical components; rescheduling or cancellation of customer orders; loss of a major customer; the timing and market acceptance of new product introductions by the company, including the company's new REO products, competitors or licensees of the company; the timing and amount of licensing royalties; general competition and price pressures in the marketplace; the company's ability to control costs and expenses; and general economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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