



Overland Storage Schedules Second Quarter Fiscal Year 2005 Conference Call and Webcast

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Who: Overland Storage, Inc. (Nasdaq: OVRL) executives: Christopher Calisi, president and CEO Vernon A. LoForti, vice president and CFO What: Conference call and live audio Webcast (<http://www.overlandstorage.com/webcast>): Detailing financial results for the second fiscal quarter ended Dec. 31, 2004. When: Thursday, Feb. 3, 2005 10:30 a.m. EST A press release discussing earnings will be issued prior to the market opening. Call Info: (800) 443-6324 Please dial in at least five minutes prior to the start of the call. NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call Hillary Huffmire at (858) 503-4316, or email her at HHuffmire@overlandstorage.com. Audio Replay Info: Domestic: (800) 633-8284 International: (402) 977-9140 (To access the replay, enter passcode 21227415) The audio replay of the conference call will be available until 12:30 p.m. EST on Sunday, Feb. 6, 2005. Webcast Replay Info: To access an archived audio replay of the Webcast on the internet, please visit the audio archive section of our Web site at: <http://www.overlandstorage.com/replay> The Webcast replay will become available approximately two hours after the completion of the call.

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