

Overland Storage Schedules Third Quarter Fiscal Year 2005 Conference Call and Webcast

April 12, 2005

Who: Overland Storage, Inc. (Nasdaq: OVRL) executives:

Christopher Calisi, president and CEO Vernon A. LoForti, vice president and CFO

What: Conference call and live audio Webcast (http://www.overlandstorage.com/webcast)
Detailing financial results for the third fiscal quarter ended March 31, 2005.

When: Monday, May 2, 2005

10:30 a.m. EDT

A press release discussing earnings will be issued prior to the market opening.

Call Info: (800) 729-5806

Please dial in at least five minutes prior to the start of the call.

NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call Hillary Huffmire at (858) 503-4316, or email her at HHuffmire@overlandstorage.com.

Audio Replay Info: Domestic: (800) 633-8284

International: (402) 977-9140

(To access the replay, enter passcode 21243304)

The audio replay of the conference call will be available until 12:30 p.m. EDT on Friday, May 6, 2005.

Webcast Replay Info: To access an archived audio replay of the Webcast on the internet, please visit the audio archive section of our Web site at http://www.overlandstorage.com/replay. The Webcast replay will become available approximately two hours after the completion of the call.

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