



Overland Storage Shares Insights and Vision at Storage World Conference

June 6, 2005

Executives to Present on Industry Roundtables; REO 9000 Named MVP Award Finalist

SAN DIEGO, June 6 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL), the leading provider of backup and recovery solutions, will demonstrate its storage leadership, sharing its insights and vision, at Storage World Conference 2005, June 7-9. John Matze, vice president and CTO, will participate in the CTO Roundtable, while Peri Grover, director of product management, will participate in a roundtable analyzing the future of tape storage. Additionally, Overland's REO 9000(TM) disk-to-disk backup and recovery appliance is a finalist for the Most Valuable Product (MVP) Award in the Backup Hardware category. The awards will be presented during the conference, which takes place at the Long Beach Convention Center in Long Beach, Calif.

"Analyzing the Future of Tape"

Tuesday, June 7

3:00 - 3:55 p.m.

During the session "Analyzing the Future of Tape," Grover and others will address several strategic issues for tape market growth. These include virtual tape; fixed content, compliance and archival storage; pricing; and the tremendous cartridge capacity increases that lie ahead. Bob Abraham, president of Freeman Reports, will moderate the discussion.

"CTO Roundtable: Thinking About the Not So Obvious"

Thursday, June 9

10:10 - 10:55 a.m.

Matze and other leading CTOs will debate new breakthroughs for storage, IP storage, networking and storage management during this year's CTO roundtable "Thinking About the Not So Obvious." Moderated by Fred Moore, president of Horison Information Strategies, the CTOs will discuss the new capabilities emerging to ease the storage management burden, improve availability and address data security.

Most Valuable Product (MVP) Awards

A part of the Overland Storage REO SERIES(TM), the REO 9000(TM) with ProtectionPAC(TM) high-capacity disk-based backup and recovery appliance has been recognized as an MVP Award finalist for its ability to achieve disk-speed data recovery, solve out-of-control backup windows and dramatically improve the reliability of backup operations. Sponsored by InfoStor and the Association of Storage Networking Professionals (ASNP), the MVP Awards Program recognizes the "best of the best" of storage networking products in the industry, as determined by storage end-users. Winners will be announced at the conference.

More details about Storage World Conference 2005 are online at: www.storageworldconference.com.

About Overland Storage

For nearly 25 years, Overland Storage has delivered world-class data protection solutions designed to ensure business continuity. Focused on backup and recovery, Overland's award-winning data protection solutions include the REO SERIES(TM) of disk-based backup and recovery appliances and the NEO SERIES(TM) of tape libraries. Overland Storage sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's web site at www.overlandstorage.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include delays, unbudgeted expenses, inefficiencies and production problems that may result from the transition of manufacturing to Sanmina-SCI; difficulty of predicting sales to the company's major OEM customer; worldwide information technology spending levels; unexpected shortages of critical components; rescheduling or cancellation of customer orders; loss of a major customer; the market acceptance of the company's REO product line; delays in new product introductions by the company, including the company's new software PACs and REO operating system; the timing and market acceptance of new product introductions by competitors; the timing and amount of licensing royalties; general competition and price pressures in the marketplace; the company's ability to control costs and expenses; and general economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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