

Overland Storage Schedules Fiscal Year 2005 and Fourth Quarter Conference Call and Webcast

August 5, 2005

Who: Overland Storage, Inc. (Nasdaq: OVRL) executives:

Christopher Calisi, president and CEO Vernon A. LoForti, vice president and CFO

What: Conference call and live audio Webcast

(http://www.overlandstorage.com/webcast):

Detailing financial results for fiscal year 2005 and fourth

quarter ended June 30, 2005.

When: Monday, Aug. 15, 2005

10:30 a.m. EDT

A press release discussing earnings will be issued prior to

the market opening.

Call Info: (800) 443-6324

Please dial in at least five minutes prior to the start of

the call.

NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call Alisa Kesler

at (858) 503-4316 or email her at akesler@overlandstorage.com.

Audio

Replay Info: Domestic: (800) 633-8284

International: (402) 977-9140

To access the replay, enter passcode 21250754. The audio replay of the conference call will be available until

12:30 p.m. EDT on Friday, Aug. 19, 2005.

Webcast

Replay Info: To access an archived audio replay of the Webcast on the

Internet, please visit the audio archive section of our

Website at http://www.overlandstorage.com/replay

The Webcast replay will become available approximately two

hours after the completion of the call.

SOURCE Overland Storage, Inc.

-0- 08/05/2005

/CONTACT: Alisa Kesler of Overland Storage, Inc., +1-858-503-4316 or

 ${\tt akesler@overlandstorage.com/}$

/Web site: http://www.overlandstorage.com /

(OVRL)

CO: Overland Storage, Inc.

ST: California

IN:

SU: CCA

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