



## Overland's Award Winning Neo Series Beats All Competitors With Clough Win

April 1, 2003

SAN DIEGO, April 1, 2003 – Overland Storage, Inc. (NASDAQ: OVRL), a leading provider of storage solutions, today announced that Clough has implemented Overland's Neo Series™ 2000 tape library with LTO tape drives. Clough is among Australia's largest multi-disciplinary engineering and construction groups. System integrator ASI Solutions and Overland's Australian distributor Digital Tape Solutions delivered the LTO-equipped Neo. Clough selected Overland's Neo Series over competing solutions for its versatility, scalability, reliability and overall price advantage.

"Today's enterprises demand secure data backup, and Clough is no exception," said Bob Scroop, vice president and general manager of Overland's storage resource business unit. "Overland's Neo Series with LTO support is the ideal hardware storage solution to meet Clough's needs for high capacity and superior performance."

"In selecting our tape library, reliability and ease of upgradeability were key to our decision," said Martin Coleman, IT facilities manager for Clough. "Overland's Neo Series clearly demonstrates both qualities at a reasonable price. We've been so pleased with the performance of the Neo Series that we have just purchased an additional unit to upgrade to a four-drive system with 60 cartridges."

Overland's award winning enterprise libraries provide expansion on demand and nonstop operation, allowing customers to build as they grow, while protecting their original capital investment. The high availability configuration of the Neo Series, including Live Swap™ technology and redundant components such as power supplies, tape drives and Fibre Channel-to-SCSI bridges, greatly reduces unscheduled downtime and increases IT productivity. The Neo Series also can be easily upgraded in the field to install new drive technology, further extending long-term value to the customer. Overland also offers the largest tape density, terabyte per square foot, saving premium floor space in data centers for other IT products.

### About Overland Storage

Overland Storage, Inc. (NASDAQ: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The company's reputation for delivering high availability products, including its award-winning automated storage libraries and the industry's first family of fully open storage management software solutions, sets the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at [www.overlandstorage.com](http://www.overlandstorage.com).

### CONTACT INFORMATION:

#### OVERLAND STORAGE INVESTOR RELATIONS:

Cynthia A. Bond, Director of Corporate Communications  
[cbond@overlandstorage.com](mailto:cbond@overlandstorage.com)  
(858) 571-5555

#### MEDIA INQUIRIES:

Jamie Ernst  
Brodeur Worldwide  
[jernst@brodeur.com](mailto:jernst@brodeur.com)  
(310) 316-9335

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include continuing transitional issues at the Company's major OEM customer, technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company, including the launch of the company's new software products, its competitors or its licensees, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.