



Fujitsu Ships Overland's Neo as Part of Fujitsu's Storage Product Family

May 20, 2003

SAN DIEGO, May 20, 2003 – Overland Storage, Inc. (Nasdaq: OVRL), a leading provider of storage solutions, today announced that Fujitsu Storage System Division-Japan has selected Overland's Neo Series™ tape automation for use with its server systems.

"Fujitsu's selection of the industry-leading Neo Series further validates our position as a market leader for mid-range tape automation solutions," said Robert Scroop, vice president and general manager of Overland's storage resource business unit. "This selection enables Overland to further extend our industry reach and client portfolio."

"We were seeking a tape automation solution that was reliable, affordable and scaleable," said Hotoshi Matsushima, general manager of Fujitsu's storage system division. "Overland's Neo Series is the only solution we found that offered everything we required. Our customers are the core of our business, and we want to provide them the best solution. Overland's award-winning Neo Series enables us to do just that."

Fujitsu Storage System Division selected the Overland Neo 2000 with LTO Ultrium 1 automated storage solutions. Fujitsu will offer the Overland Neo 2000 under the Eternus LT130 name.

Overland's Neo Series provides unprecedented levels of availability through non-stop operation, investment protection through SmartScale Architecture, and flexible connectivity to DAS or SAN environments through Virtual Interface Architecture.

Overland Storage products are available through leading storage partners worldwide. To find the one nearest you, or for more information on Overland's Neo Series, please call 1-800-729-8725 or visit www.overlandstorage.com.

About Overland Storage

Overland Storage, Inc. (NASDAQ: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The Company delivers high availability products, including award-winning automated storage libraries that set the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlandstorage.com.

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