



Overland's SRM Software Helps Red Hat Enterprise Linux Users Reduce Costs

June 24, 2003

SAN DIEGO, June 24, 2003 – Overland Storage (NASDAQ: OVRL), a leading provider of storage solutions, today announced that its Storage Resource Manager (SRM) software is Red Hat Ready, furthering the Overland commitment to develop storage software solutions for heterogeneous network environments. As a member of the Red Hat Ready program, Overland will work with Red Hat, the premier Linux and open source provider to the enterprise, to deliver reliable and effective storage software solutions compatible with the Red Hat operating system. IT professionals can now be confident that Overland SRM will easily integrate into an existing Red Hat environment.

"Overland is committed to providing storage software solutions that are open to any major operating system that an IT professional may use," said John Cloyd, vice president of Overland's storage management business unit. "Our membership in the Red Hat Ready program ensures that our enterprise customers receive tried and tested products for their storage of critical data. Red Hat Enterprise Linux is a stable, dependable platform, and Overland SRM's Red Hat Ready status makes it easy for our customers to integrate SRM into existing databases, data backup software and network security tools."

Overland SRM is designed to help businesses reduce their costs of acquiring and managing their IT storage by providing the tools that enable the development of automated storage management, invariably reducing cost. Overland's active SRM supports Windows NT/2000, Novell Netware, Sun Solaris, AIX, HP-UX and Linux operating environments, and is fully compatible with all leading brands of server/storage products. Overland active SRM product benefits include:

- Easy to use browser-based user interface
- Fast, non-intrusive installation with automatic push agents
- Full compatibility with all popular operating environments
- Automated data discovery with a rich suite of standard reports
- Customized powerful reporting capability
- Automated reporting, trend analysis, threshold setting/monitoring, and automatic alarm notification for when policies are breached or thresholds are crossed
- Quota-based storage management
- Comprehensive notification tools such as SNMP, email, pager and pop-up messages

Overland Storage products are available through leading storage partners worldwide. To find the one nearest you or for more information on Overland's SRM software, please call 1-800-729-8725 or visit www.overlandstorage.com.

About Overland Storage

Overland Storage, Inc. (NASDAQ: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The company's reputation for delivering high availability products, including its award-winning automated storage libraries and a storage resource management software solution, sets the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlandstorage.com.

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the Company's new software products, its competitors or its licensees, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the Company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the Company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the Company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the Company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.