



Overland Storage Schedules Third Quarter Fiscal Year 2003 Financial Results Conference Call and Webcast

April 15, 2003

- Who:** Overland Storage, Inc. (NASDAQ: OVRL) executives:
Christopher Calisi, President and CEO
Vernon A. LoForti, Vice President and CFO
- What:** Conference call and live audio Webcast detailing third quarter fiscal year 2003 financial results ended March 31, 2003 at:
<http://www.overlandstorage.com/webcast>
- When:** Thursday, April 24, 2003
10:30 a.m. EDT
A press release discussing earnings will be issued prior to the market opening.
- Call Info:** (888) 391-0099
Please dial-in at least five minutes prior to the start of the call.
NOTE: Pre-registration is required for access to the call via phone.
To reserve a line, please call Aimee Reinard at (858) 503-4316 or email her at areinard@overlandstorage.com.
- Audio Replay Info:** Domestic: (800) 633-8284
International: (402) 977-9140
To access the replay, enter passcode 21140802.
The conference call audio replay will be available until midnight EDT on Sunday, April 27, 2003.
- Webcast Replay Info:** To access an archived audio replay of the Webcast, please visit the audio archive section of our Website at:
<http://www.overlandstorage.com/replay>
The Webcast replay will become available approximately two hours after the completion of the call.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the Company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include continuing transitional issues at the Company's major OEM customer, technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the Company, including the Company's new software products, its competitors or its licensees, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the Company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the Company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the Company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the Company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.