Overland Storage Strengthens SRM Software for NAS Environments

July 1, 2003

SAN DIEGO, July 1, 2003 – Overland Storage (NASDAQ: OVRL), a leading provider of storage solutions, today announced enhanced development of its Storage Resource Manager (SRM) software on the Network Attached Storage (NAS) platform. Overland is working with Network Appliance, the leading provider of NAS solutions, to deliver reliable and effective storage solutions through its membership in the Network Appliance Advantage Developer Program. Participation in the program provides Overland with access to the Network Appliance Application Program Interface (API) tools and support for higher levels of SRM compatibility with their popular NAS products. This assures IT professionals of seamless integration when implementing SRM in a NAS environment.

"For end users, it's important that SRM software is interoperable within any storage environment they choose," said John Cloyd, vice president of Overland's storage management business unit. "Network Appliance offers a variety of high performance products for primary and nearline storage, as well as gateway and content delivery solutions. We expect that their product depth joined with Overland's will provide a strong set of storage solutions for our customers and a solid baseline for NAS-oriented development."

Overland SRM is designed to help businesses reduce their costs of acquiring and managing their IT storage by providing the tools that enable the development of automated storage management, invariably reducing cost. Overland's active SRM supports Windows NT/2000, Novell Netware, Sun Solaris, AIX, HP-UX and Linux operating environments, as well as NAS and SAN storage. In addition, Overland SRM is fully compatible with all leading brands of server/storage products. Overland active SRM product benefits include:

Easy to use browser-based user interface Fast, non-intrusive installation with automatic push agents Full compatibility with all popular operating environments Automated data discovery with a rich suite of standard reports Customized powerful reporting capability Automated reporting, trend analysis, threshold setting/monitoring, and automatic alarm notification for when policies are breached or thresholds are crossed Quota-based storage management Comprehensive notification tools such as SNMP, email, pager and pop-up messages

Overland Storage products are available though leading storage partners worldwide. To find the one nearest you or for more information on Overland's SRM software, please call 1-800-729-8725 or visit www.overlandstorage.com.

About Overland Storage Overland Storage, Inc. (NASDAQ: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The Company delivers high availability products, including award-winning automated storage libraries that set the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlandstorage.com.

CONTACT INFORMATION:

OVERLAND STORAGE INVESTOR RELATIONS:
Cynthia A. Bond, Director of Corporate Communications
cbond@overlandstorage.com
(858) 571-5555

MEDIA INQUIRIES:
Jamie Ernst
Brodeur Worldwide
jernst@brodeur.com
(310) 316-9335