



## **NEC Ships Overland's Neo as Part of NEC's Storage Product Family**

July 14, 2003

SAN DIEGO, July 14, 2003 – Overland Storage, Inc. (Nasdaq: OVRL), a leading provider of storage solutions, today announced that NEC has selected Overland's Neo Series tape automation for use with its server systems.

"We are so pleased with NEC's selection of Overland," said Christopher Calisi, Overland's president and CEO. "This opportunity further strengthens our market reach and demonstrates the Neo Series' continued growth and trust among industry leaders."

"We strive to provide the best storage solutions for our customers," said Koji Iguchi, chief manager at NEC's Client and Server Division. "Overland's award-winning Neo Series is the only solution we found that meets our stringent requirements."

NEC's Client and Server Division selected the Overland Neo 2000 with LTO Ultrium 2 automated storage solutions. NEC will offer the Overland Neo 2000 under the Express5800 series servers. The NEC Express5800 family of Intel-based servers offers the most comprehensive range of server computing solutions providing reliable, scalable, manageable systems for customers ranging from small businesses to corporate data centers. With its Express5800 servers, NEC focuses on system availability, offering a wide range of solutions which include unique Intel-based Fault Tolerant servers.

To complement the NEC family of servers, NEC also offers a full range of flexible and scalable Fibre Channel and SCSI-attached storage subsystems and appliances. NEC Storage products deliver the reliability and scalability needed for ever-changing storage environments.

Overland's Neo Series provides unprecedented levels of availability through non-stop operation, investment protection through SmartScale Architecture, and flexible connectivity to DAS or SAN environments through Virtual Interface Architecture.

Overland Storage products are available through leading storage partners worldwide. To find the one nearest you, or for more information on Overland's Neo Series, please call 1-800-729-8725 or visit [www.overlandstorage.com](http://www.overlandstorage.com).

About NEC Corporation NEC Corporation (NEC) is one of the world's leading providers of Internet, broadband network and enterprise business solutions dedicated to meeting the specialized needs of its diverse and global base of customers. Ranked as one of the world's top patent-producing companies, NEC delivers tailored solutions in the key fields of computer, networking and electron devices, by integrating its technical strengths in IT and Networks, and by providing advanced semiconductor solutions through NEC Electronics Corporation. The NEC Group employs more than 140,000 people worldwide and had net sales of approximately \$40 billion in the fiscal year ended March 2003. For additional information, please visit the NEC home page at: <http://www.nec.com>.

About Overland Storage Overland Storage, Inc. (NASDAQ: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The Company delivers high availability products, including award-winning automated storage libraries that set the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at [www.overlandstorage.com](http://www.overlandstorage.com).

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Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking.

Such forward-looking statements are not guarantees of performance and the Company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include continuing transitional issues at the Company's major OEM customer, technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the Company, including the Company's new software products, its competitors or its licensees, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the Company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the Company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the Company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the Company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.