Overland Storage SRM Product Improves NAS Management

July 29, 2003

SAN DIEGO, July 29, 2003 – Overland Storage (Nasdaq: OVRL), a leading provider of storage solutions, today announced enhanced Storage Resource Management (SRM) functionality for Network Attached Storage (NAS) devices from Network Storage Solutions (NSS). Overland's SRM was tested and qualified on the NSS NAS1000 and NSS NAS2000 gateways.

Overland SRM software's open architecture enables seamless integration with other applications and devices with NSS NAS gateway servers. NSS is a pioneer in the development of mid-range NAS systems, and its award-winning NAS software, SPANStor, provides the ability to configure and manage NSS NAS devices. IT professionals now have additional storage management functionality with Overland SRM. By using SRM's intelligent actions for moving, migrating and deleting data, NSS devices can keep the most relevant data, thus saving storage space and increasing overall system performance.

"Streaming media, Web-based business applications, engineering and scientific applications add network data at a tremendous growth rate," said John Cloyd, vice president of Overland's storage management business unit. "As Overland SRM works with NSS to set thresholds, create automated policies to alleviate IT staff intervention and free space on the NAS disk storage system, IT staffs realize greater ROI by keeping only the most critical data and eliminating unnecessary purchases for new storage."

"Data life cycle management is becoming more critical as federal mandates force users to not only store, but identify large volumes of data," said Tom Piacentini, vice president sales and marketing for NSS. "The administration of the data is paramount to avoiding excessive data mining efforts and excessive storage purchases that only make the identification of critical data more difficult for the user. The combination of Overland SRM products and our extensive NAS product line provides the tools required to manage so that you know what data you have stored and where."

Overland SRM is designed to help businesses reduce their costs of acquiring and managing their IT storage by providing tools that enable the development of automated storage management, invariably reducing cost. Overland's active SRM supports Windows NT/2000, Novell Netware, Sun Solaris, AIX, HP-UX and Linux operating environments, and is fully compatible with all leading brands of server/storage products. Overland active SRM product benefits include:

Easy to use browser-based user interface Fast, non-intrusive installation with automatic push agents Full compatibility with all popular operating environments Automated data discovery with a rich suite of standard reports Customized powerful reporting capability Automated reporting, trend analysis, threshold setting/monitoring, and automatic alarm notification for when policies are breached or thresholds are crossed Quota-based storage management Comprehensive notification tools such as SNMP, email, pager and pop-up messages

Overland Storage products are available though leading storage partners worldwide. To find the one nearest you or for more information on Overland's SRM software, please call 1-800-729-8725 or visit www.overlandstorage.com.

About Network Storage Solutions Headquartered in Chantilly, VA, Network Storage Solutions (NSS) designs, develops and markets SPANStor, an award-winning Network Attached Storage (NAS) operating system: a full line of NAS/SAN gateways and storage appliances: and the Thunderbolt storage system series. Its SPANStor V5 NAS software is built on an open NetBSD kernel with a powerful Journaling File System that was designed to operate on virtually any Intel-based server platform and support virtually any storage backend. Key features and functions include Snapshots, Replication, Failover, Active Directory support, LDAP, Kerberos, ACLs, IPv4, IPv6, CIFS, NFS. It is deployed on industry-standard Intel hardware platforms supporting SCSI, FCAL, SAN Fabrics, and iSCSI. Network Storage Solutions markets its products through a channel of reseller and OEM partners. Additional information about NSS can be found at www.nssolutions.com.

About Overland Storage Overland Storage, Inc. (NASDAQ: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The Company delivers high availability products, including award-winning automated storage libraries that set the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlandstorage.com.

CONTACT INFORMATION:

OVERLAND STORAGE:
INVESTOR RELATIONS
Cynthia A. Bond, Director of Corporate Communications
cbond@overlandstorage.com
(858) 571-5555

PUBLIC RELATIONS:
Melinda Hutcheon, PR manager
mhutcheon@overlandstorage.com
858-495-4187

MEDIA INQUIRIES:
Jamie Ernst
Brodeur Worldwide
jernst@brodeur.com
(310) 316-9335

NETWORK STORAGE SOLUTIONS:
Tom Piacentini
Vice President Sales & Marketing
tpiacentini@nssolutions.com
(858) 676-3421