



Overland Storage to Present at Robert W. Baird & Co. Conference

August 1, 2003

SAN DIEGO, Aug. 1, 2003 – Overland Storage, Inc. (NASDAQ: OVRL), a leading provider of storage solutions, will present at the Robert W. Baird & Co. 2003 Small Cap Conference on Aug. 5, 2003, at the Four Seasons Hotel in New York. Christopher Calisi, Overland president and CEO, and Vern LoForti, vice president and CFO, will provide an overview of the company, its strategy and its success in the storage industry.

Management from more than 60 small cap public and privately-held companies are scheduled to speak at this year's conference. Robert W. Baird provides clients in the U.S. with wealth management, investment banking, asset management and private equity services and is a NASD-member. For additional details on this event, please visit the Web site at <http://www.bairdconferences.com/>

To view a Webcast of the Overland Storage presentation, please register through the Overland Web site at <http://www.overlandstorage.com/webcast>.

About Overland Storage Overland Storage, Inc. (NASDAQ: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The Company delivers high availability products, including award-winning automated storage libraries that set the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlandstorage.com.

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Except for the factual statements made herein, the information contained in this press release consists of forward-looking statements that involve risks and uncertainties. The Company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include unexpected shortages of critical components, rescheduling or cancellation of customer orders, the timing and market acceptance of new product introductions by the Company and its competitors, and general competition and price pressures in the marketplace. Reference is also made to other factors set forth in the Company's filings with the Securities and Exchange Commission including the "Risk Factors", "Management's Discussion and Analysis" and other sections of the Company's Form 10-K for the most recently completed fiscal year.