

Overland Storage Schedules Fiscal Year 2005 and Fourth Quarter Conference Call and Webcast

August 15, 2005

Who: Overland Storage, Inc. (Nasdaq: OVRL) executives: Christopher Calisi, president and CEO Vernon A. LoForti, vice president and CFO

What: Conference call and live audio Webcast (http://www.overlandstorage.com/webcast): Detailing financial results for fiscal year 2005 and fourth quarter ended June 30, 2005.

When: Monday, Aug. 15, 2005 10:30 a.m. EDT A press release discussing earnings will be issued prior to the market opening.

Call Info: (800) 443-6324 Please dial in at least five minutes prior to the start of the call. NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call Alisa Kesler at (858) 503-4316 or email her at akesler@overlandstorage.com.

Audio Replay Info: Domestic: (800) 633-8284 International: (402) 977-9140 To access the replay, enter passcode 21250754. The audio replay of the conference call will be available until 12:30 p.m. EDT on Friday, Aug. 19, 2005.

Webcast Replay Info: To access an archived audio replay of the Webcast on the Internet, please visit the audio archive section of our Website at http://www.overlandstorage.com/replay The Webcast replay will become available approximately two hours after the completion of the call.

SOURCE Overland Storage, Inc.

Alisa Kesler of Overland Storage, Inc., +1-858-503-4316 or akesler@overlandstorage.com

http://www.prnewswire.com