

## Symantec and Overland Storage Bundle Backup to Disk

## September 12, 2005

Joint Pan-European Campaign Bundles Symantec's Backup Exec 10 and Overland's REO SERIES(TM)

WOKINGHAM, England, Sept. 12 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL) today announced a partnership with Symantec Corporation to provide European customers with simple packaged solutions for their storage needs. Together, Overland and Symantec will offer mid-sized companies high-speed data backup and a near instantaneous and more reliable restore.

The product bundles, consisting of BackupExec10 from Symantec (formerly VERITAS) and REO appliances from Overland, can increase the speed of backup and recovery, enable instant restore, and reduce back-up failures. The combination of BackupExec 10 for Windows Servers and the REO will also enable companies to safeguard multiple servers simultaneously.

"Together with Overland, we are now able to provide our customers with cost-effective and very fast backup and recovery solutions," said Helen Wood, mid-market sales director, Symantec. "With new regulations coming into play, storage solutions have to become ever more advanced. The combination of Backup Exec 10 and Overland's REO gives a very cost effective backup to disk solution for mid-sized companies."

"We are delighted to have further enhanced this relationship with Symantec," said Chris James, EMEA marketing director, Overland Storage. "It will enable us to provide customers with a solution that meets their business needs and at a cost-effective price. Currently one in five backups fails because of the human element in the backup process. With the combination of Backup Exec 10 and our REO disk products, companies are able to automate this process taking away the human element, which will lead to a decreased failure rate."

VERITAS BackupExec 10 for Windows servers, the gold standard in Windows data protection, and the Overland Storage REO, the market-leading disk-based backup and recovery appliance, will be combined to produce a cost-effective high-speed backup and recovery solution.

The campaign will run from September 2005 until the end of December in the UK, France, Germany, Netherlands, Italy and Scandinavia.

## About Symantec

Symantec is the world leader in providing solutions to help individuals and enterprises assure the security, availability, and integrity of their information. Headquartered in Cupertino, Calif., Symantec has operations in more than 40 countries. More information is available at www.symantec.com.

## About Overland Storage

Now in its 25th year, Overland Storage is a market leader and innovative provider of simply protected storage solutions -- smart data protection appliances and software modules designed to work together, affordably, to ensure that information is automatically safe, readily available and always there. Overland's award-winning data protection solutions include the REO SERIES(TM) of disk-based backup and recovery appliances and the NEO SERIES(TM) of tape libraries. Overland sells its products through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's web site at www.overlandstorage.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include risks and uncertainties associated with the company's acquisition of Zetta Systems, Inc., including possible integration difficulties and successful execution of the business plan to make the acquisition accretive to the company's operating results by the first quarter of fiscal year 2007; possible delays in new product introductions by the company including the new primary storage appliance to be based on the Zetta software, the company's next generation tape library platform and enhancements to its REO line; market acceptance of the company's new product offerings; the timing and market acceptance of new product introductions by competitors; the speed at which HP transitions from the products it currently buys from the company to its next-generation products to be purchased from another vendor; delays, unbudgeted expenses, inefficiencies and production problems that may result from the transition of manufacturing to Sanmina-SCI; worldwide information technology spending levels; unexpected shortages of critical components; rescheduling or cancellation of customer orders; loss of a major customer; the timing and amount of licensing royalties; general competition and price pressures in the marketplace; the company's ability to control costs and expenses; and general economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K currently on file with the SEC. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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