

Overland Storage Schedules First Quarter Fiscal Year 2006 Conference Call and Webcast

October 18, 2005

Who: Overland Storage, Inc. (Nasdaq: OVRL) executives:

Christopher Calisi, president and CEO Vernon A. LoForti, vice president and CFO

What: Conference call and live audio Webcast

(http://www.overlandstorage.com/webcast):

Detailing financial results for the first quarter ended

September 30, 2005.

When: Thursday, October 27, 2005

9:00 a.m. EDT

A press release discussing earnings will be issued prior to

the market opening.

Call Info: (888) 293-1197

Please dial-in at least five minutes prior to the start of the call. NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call Alisa

Kesler at (858) 503-4316 or email her at

akesler@overlandstorage.com.

Audio

Replay Info: Domestic: (800) 633-8284

International: (402) 977-9140

To access the replay, enter passcode 21264424. The audio replay of the conference call will be available until

11:00 a.m. EST on Friday, November 18, 2005.

Webcast

Replay Info: To access an archived audio replay of the Webcast on the

Internet, please visit the audio archive section of our

Website at http://www.overlandstorage.com/replay

The Webcast replay will become available approximately two

hours after the completion of the call.

SOURCE Overland Storage, Inc.

CONTACT:

Alisa Kesler of Overland Storage, Inc.,

+1-858-503-4316,

akesler@overland storage.com.

Web site: http://www.overlandstorage.com/webcast

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