



C O R R E C T I O N -- Overland Storage, Inc.

November 7, 2005

In the news release, Overland Storage (Nasdaq: OVRL) to Present at AeA Classic Financial Conference, issued earlier today by Overland Storage, Inc. over PR Newswire, we are advised by a representative of the company that the first paragraph, first sentence, should read "Overland Storage, Inc. (Nasdaq: OVRL), the first company to provide cost-effective, end-to-end data protection solutions designed for mid-range environments, will present at the 35th Annual AeA Classic Financial Conference at the Manchester Grand Hyatt Regency in San Diego, Calif. on Tuesday, November 8 and Wednesday, November 9" rather than "On Monday, November 8 and Tuesday, November 9" as originally issued inadvertently. Complete, corrected release follows:

Overland Storage to Present at AeA Classic Financial Conference

SAN DIEGO, Nov. 7 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL), the first company to provide cost-effective, end-to-end data protection solutions designed for mid-range environments, will present at the 35th Annual AeA Classic Financial Conference at the Manchester Grand Hyatt Regency in San Diego, Calif. on Tuesday, November 8 and Wednesday, November 9. Christopher Calisi, Overland president and CEO, and Vern LoForti, vice president and CFO, will provide an overview of the company's strategy to protect data across all tiers of storage.

A select group of companies are scheduled to speak at this year's conference. AeA is a trade association that represents all segments of the technology industry. For additional details on this event, please visit the association's Web site at: <http://www.aeanet.org/FinancialServices/AeAClassic.asp?bhcp=1>.

About Overland Storage

Now in its 25th year, Overland Storage is a market leader and innovative provider of simply protected storage solutions - smart data protection appliances and software modules designed to work together, affordably, to ensure that information is automatically safe, readily available and always there. Overland's award-winning data protection solutions include the ULTAMUS SERIES(TM) of protected primary storage appliances; the REO SERIES(TM) of disk-based backup and recovery appliances; and the NEO SERIES(R) of tape libraries. Overland sells its products through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's web site at www.overlandstorage.com.

SOURCE Overland Storage, Inc.

Web site: <http://www.overlandstorage.com>

(OVRL)