

Overland Storage Schedules Second Quarter Fiscal Year 2006 Conference Call and Webcast

January 18, 2006

Who: Overland Storage, Inc. (Nasdaq: OVRL) executives:

Christopher Calisi, president and CEO Vernon A. LoForti, vice president and CFO

What: Conference call and live audio Webcast

(http://www.overlandstorage.com/webcast):

Detailing financial results for the second quarter ended

December 31, 2005.

When: Thursday, January 26, 2006

9:30 a.m. EST

A press release discussing earnings will be issued prior to

the market opening.

Call Info: (888) 740-1975

Please dial-in at least five minutes prior to the start of

the call.

NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call Alisa Kesler

at (858) 503-4316 or email her at akesler@overlandstorage.com.

Audio

Replay Info: Domestic: (800) 633-8284

International: (402) 977-9140

To access the replay, enter passcode 21281993. The audio replay of the conference call will be available until

12:30 p.m. EST on Friday, February 17, 2006.

Webcast

Replay Info: To access an archived audio replay of the Webcast on the

Internet, please visit the audio archive section of our

Website at http://www.overlandstorage.com/replay

The Webcast replay will become available approximately two

hours after the completion of the call.

SOURCE Overland Storage, Inc.

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/Web site: http://www.overlandstorage.com/webcast /

(OVRL)