

Overland Storage Schedules Third Quarter Fiscal Year 2006 Conference Call and Webcast

April 18, 2006

SAN DIEGO, April 18 /PRNewswire-FirstCall/ --

Who: Overland Storage, Inc. (Nasdaq: OVRL) executives:

Christopher Calisi, president and CEO Vernon A. LoForti, vice president and CFO

What: Conference call and live audio Webcast

(http://www.overlandstorage.com/webcast):

Detailing financial results for the third quarter ended

March 31, 2006.

When: Thursday, April 27, 2006

9:30 a.m. EDT

A press release discussing the Company's financial results

will be issued prior to the market opening.

Call Info: (888) 740-1975

Please dial-in at least five minutes prior to the start of the call. NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call

Alisa Kesler at (858) 503-4316 or email her at

 ${\tt akesler@overlandstorage.com.}$

Audio

Replay Info: Domestic: (800) 633-8284

International: (402) 977-9140

To access the replay, enter passcode 21290376. The audio replay of the conference call will be available until

11:30 p.m. EDT on Thursday, May 18, 2006.

Webcast

Replay Info: To access an archived audio replay of the Webcast on the

Internet, please visit the audio archive section of our

Website at http://www.overlandstorage.com/replay

The Webcast replay will become available approximately two

hours after the completion of the call.

SOURCE Overland Storage, Inc.

CONTACT: Alisa Kesler of Overland Storage, Inc., +1-858-503-4316, or

akesler@overlandstorage.com

/Web site: http://www.overlandstorage.com/webcast

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