



## Overland Storage Names Philippe Cazaubon Vice President of Sales

August 1, 2006

International Sales Veteran Tapped to Drive Momentum of Tiered Storage Solutions

SAN DIEGO, Aug. 1 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL) today announced the promotion of Philippe Cazaubon as vice president of worldwide sales. In his new capacity, Cazaubon will oversee Overland's global sales efforts, further strengthen relationships with value added resellers and OEM partners as well as drive revenue growth through the company's tiered storage offerings.

"We are pleased to promote Philippe to his new position as the head of our worldwide sales team," said Christopher Calisi, president and CEO of Overland Storage. "Over the past five years he has established an impressive track record, increasing our APAC revenue by more than 300 percent. In his new role, Philippe will have the opportunity to leverage his worldwide sales experience while providing leadership to our results-driven sales team."

Since 2000, Cazaubon has served as vice president of Asia Pacific, which includes Australia, New Zealand, China, Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam. During this time, he spearheaded the signing efforts of many noteworthy deals. In addition, Cazaubon also led Overland's initiative to secure key overseas OEM contracts with companies such as NEC and Fujitsu.

"In the past few years, I have seen Overland evolve from a tape automation company to a company that provides complete tiered storage solutions," Cazaubon said. "I am thrilled to be given this opportunity and look forward to further expanding into new and existing markets with Overland's simply protected storage solutions."

Cazaubon joined Overland in February 2000. He previously served as international sales manager at HM Electronics, a San Diego-based manufacturer of wireless communication systems. Prior to HME, Cazaubon was chief engineer and sales manager at Paris-based Frimeda. Since starting his international career in the Congo in 1985, Cazaubon has worked and lived in Europe, the U.S. and currently Singapore. He holds a Diplome Universitaire de Technologie de Genie Civil from the Institut Universitaire de Technologie at Bordeaux University in France.

### About Overland Storage

Now in its 25th year, Overland Storage is a market leader and innovative provider of simply protected storage solutions -- smart data protection appliances and software modules designed to work together, affordably, to ensure that information is automatically safe, readily available and always there. Overland's award-winning data protection solutions include the ULTAMUS SERIES(TM) of protected primary storage appliances; the REO SERIES(R) of disk-based backup and recovery appliances; and the NEO SERIES(R) and ARCVault(TM) tape automation solutions. Overland sells its products through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's web site at [www.overlandstorage.com](http://www.overlandstorage.com).

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include risks and uncertainties associated with the company's acquisition of Zetta Systems, Inc., including possible integration difficulties and successful execution of the business plan to make the acquisition accretive to the company's operating results by the first quarter of fiscal year 2007; possible delays in new product introductions by the company including the new primary storage appliance to be based on the Zetta software, the company's next generation tape library platform and enhancements to its REO line; market acceptance of the company's new product offerings; the timing and market acceptance of new product introductions by competitors; the speed at which HP transitions from the products it currently buys from the company to its next-generation products to be purchased from another vendor; delays, unbudgeted expenses, inefficiencies and production problems that may result from the transition of manufacturing to Sanmina-SCI; worldwide information technology spending levels; unexpected shortages of critical components; rescheduling or cancellation of customer orders; loss of a major customer; the timing and amount of licensing royalties; general competition and price pressures in the marketplace; the company's ability to control costs and expenses; and general economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K currently on file with the SEC. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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