

## Overland Storage Schedules Fourth Quarter Fiscal Year 2006 Conference Call and Webcast

August 1, 2006

SAN DIEGO, Aug. 1 /PRNewswire-FirstCall/ --

Who: Overland Storage, Inc. (Nasdaq: OVRL) executives: Christopher Calisi, president and CEO Vernon A. LoForti, vice president and CFO

What: Conference call and live audio Webcast (http://www.overlandstorage.com/webcast): Detailing financial results for the fourth quarter ended June 30, 2006.

When: Thursday, August 10, 2006

9:30 a.m. EDT

A press release discussing earnings will be issued

prior to the market opening.

Call Info: (800) 709-0218

Please dial-in at least five minutes prior to the

start of the call.

NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please

call Cynthia Bond at

(858) 495-4269 or email her at cbond@overlandstorage.com.

Audio Replay Info: Domestic: (800) 633-8284

International: (402) 977-9140

To access the replay, enter passcode 21300718. The

audio replay of the conference call will be available until 11:30 p.m. EDT on Thursday,

August 31, 2006.

Webcast Replay Info: To access an archived audio replay of the Webcast on the Internet, please visit the audio archive section of our Website at http://www.overlandstorage.com/replay The Webcast replay will become available approximately two hours after the completion of the call.

SOURCE Overland Storage, Inc.

08/01/2006

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Web site: http://www.overlandstorage.com

(OVRL)