

## Overland Storage Schedules First Quarter Fiscal Year 2007 Conference Call and Webcast

October 17, 2006

SAN DIEGO, Oct. 17 /PRNewswire-FirstCall/ --

Who: Overland Storage, Inc. (Nasdaq: OVRL) executives:

> Christopher Calisi, president and CEO Vernon A. LoForti, vice president and CFO

Conference call and live audio Webcast What:

(http://www.overlandstorage.com/webcast):

Detailing financial results for the first quarter ended

September 30, 2006

When: Friday, October 27, 2006

9:30 a.m. EDT

A press release discussing earnings will be issued prior

to the market opening.

Call Info: (800) 731-2911

> Please dial-in at least five minutes prior to the start of the call. NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call

Cynthia Bond at (858) 495-4269 or email her at

cbond@overlandstorage.com.

Audio

Replay Info: Domestic: (800) 633-8284

International: (402) 977-9140

To access the replay, enter passcode 21307134. The audio replay of the conference call will be available until

11:30 p.m. EDT on Friday, November 17, 2006.

Webcast

Replay Info: To access an archived audio replay of the Webcast on the

Internet, please visit the audio archive section of our

Website at http://www.overlandstorage.com/replay

The Webcast replay will become available approximately two

hours after the completion of the call.

SOURCE Overland Storage, Inc. 10/17/2006

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cbond@overlandstorage.com

Web site: http://www.overlandstorage.com/webcast http://www.overlandstorage.com/replay (OVRL) 2333 10/17/2006 12:52 EDT http://www.prnewswire.com