

Overland Storage Schedules Second Quarter Fiscal Year 2007 Conference Call and Webcast

January 10, 2007

Who: Overland Storage, Inc. (Nasdaq: OVRL) executives:

Scott McClendon, chairman of the board,

interim president and CEO

Vernon A. LoForti, vice president and CFO

What: Conference call and live audio Webcast

(http://www.overlandstorage.com/webcast):

Detailing financial results for the second quarter ended

December 31, 2006

When: Thursday, January 25, 2007

9:30 a.m. EST

A press release discussing earnings will be issued prior to

the market opening.

Call Info: (800) 731-1420

Please dial-in at least five minutes prior to the start of

the call. NOTE:

Pre-registration is required for access to the call via phone line. To reserve a line, please call Cynthia Bond at $(858)\ 495-4269$ or email her at cbond@overlandstorage.com .

Audio

Replay Info: Domestic: (800) 633-8284

International: (402) 977-9140

To access the replay, enter passcode 21324035.

The audio replay of the conference call will be available

until

11:30 p.m. EST on Thursday, February 15, 2007.

Webcast

Replay Info: To access an archived audio replay of the Webcast on the

Internet, please visit the audio archive section of our

Website at

http://www.overlandstorage.com/replay

The Webcast replay will become available approximately

two hours after the completion of the call.

SOURCE Overland Storage, Inc.

Cynthia Bond of Overland Storage, Inc., +1-858-495-4269, or cbond@overlandstorage.com

http://www.overlandstorage.com/webcast