



Cleveland Indians Receive Laureate Award From Computerworld Honors Program for Protecting Vital Data With Overland's REO and NEO Products

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Global Information Technology Awards Foundation Pays Tribute to Individuals and Organizations that Use Information Technology

SAN DIEGO, June 5 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL) today announced that esteemed customer, the Cleveland Indians baseball team, has been bestowed with a Laureate award by IDG's Computerworld Honors Program. This year's honorees were commemorated last night during the 19th annual Laureates Medal Ceremony & Gala Awards event at the Andrew W. Mellon auditorium in Washington, D.C. The Cleveland Indians' award-winning case study, "Best Practices Data Protection for In-House Video Application," was recognized for its highly innovative use of information technology in the Arts & Entertainment category.

As one of the most technologically advanced teams in Major League Baseball, the Cleveland Indians developed a sophisticated in-house video application to capture every at-bat during home games for the purposes of training and advanced scouting. The system, which is accessible through a simple, touch-screen monitor, enables players, coaches and scouts to easily locate and view different images.

The new video system is supported by a complementary disk-to-disk-to-tape (D2D2T) solution from Overland Storage, reducing the team's backup window by more than 50 percent while lowering administrative overhead from 45 minutes daily to nearly nothing. Additionally, Overland's REO(R) 9000 disk-based backup, recovery and virtual tape library (VTL) appliance and NEO(R) 4000 tape library allow the team to dramatically increase the amount of data kept online-storing 21 days of critical operational data on REO and up to 60 days of data and video backups on NEO.

According to Whitney Kuzmaul, network manager for the Cleveland Indians, Overland's best-of-class products play a pivotal role in the team's award-winning D2D2T data protection plan. "We are extremely pleased that our leading-edge data protection plan, featuring Overland's REO and NEO, has been recognized for technical excellence by the prestigious Computerworld Honors Program," he says. "Overland's highly flexible and scalable disk- and tape- based appliances ensure we can continue to embrace the latest video and other technologies to boost productivity and lower operating costs."

Initially populated with 3 TBs, the REO is being expanded to 9 TBs with room to grow to 44 TBs of raw capacity. Meanwhile, the Indians are expanding their NEO library to safeguard online video for every game from all 32 major league teams-totalling some 2,600 games for the 2007 season. "Overland provides the Cleveland Indians with a 'future-proof' solution that meets their ever- increasing backup and recovery requirements while helping take their game to the next level," says Michael Kerman, vice president of worldwide marketing and chief strategy officer for Overland Storage.

Each year, members of the Chairmen's Committee, a group of 100 chairmen/CEOs of global technology companies, nominate individuals and organizations from around the world whose visionary applications of information technology promote positive social and economic progress. "Each laureate selected for this honor understands the importance of using one's resources and technical prowess to benefit one's fellow man," says Bob Carrigan, chairman of the Computerworld Honors Program Committee and president of IDG Communications.

About the Computerworld Honors Program

Founded by International Data Group (IDG) in 1988, the Computerworld Honors Program is governed by the not-for-profit Computerworld Information Technology Awards Foundation. In its 19th year, Computerworld Honors is the longest running global program to honor individuals and organizations that use information technology to benefit society.

Each year, members of the Chairmen's Committee, a group of 100 chairmen/CEOs of global technology companies, nominate individuals and organizations from around the world whose visionary applications of information technology promotes positive social and economic progress. Nominations are evaluated by an independent board of CIO-level judges who select laureates, finalists and award winners in 10 industry-related categories, to be honored at a Laureate Medal Ceremony. This year's ceremony and accompanying Gala Awards Program took place on June 4th at the Andrew W. Mellon Auditorium in Washington, D.C.

The technology achievements honored by this program are preserved and protected in national archives and in over 350 universities, museums and research institutions throughout the world. Additional information about the program and a Global Archive of past laureate case studies and oral histories can be found at the Computerworld Honors website: <http://www.cbhonors.org>.

About Overland Storage

Now in its 26th year, Overland Storage is a market leader and innovative provider of simply protected storage solutions -- smart data protection appliances and software modules designed to work together, affordably, to ensure that information is automatically safe, readily available and always there. Overland's award-winning data protection solutions include the ULTAMUS(TM) RAID SERIES of affordable, high-capacity storage; REO SERIES(R) of disk-based backup, recovery and VTL appliances; and the NEO SERIES(R) and ARCvault(TM) SERIES tape automation solutions. Overland sells its products through leading OEMs, commercial distributors, storage integrators and value- added resellers. For more information, visit Overland's web site at <http://www.overlandstorage.com>.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well

as words such as "believe," "hopes," "intends," "estimates," "expects," "projects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include possible delays in new product introductions and shipments by the company including the new ULTAMUS and ARCVault product lines; possible delays in enhancements and new offerings in the company's REO line; market acceptance of the company's other new product offerings; the performance of the company's newly restructured management team; the timing and market acceptance of new product introductions by competitors; unexpected inventory charges resulting from the termination of the relationship with the company's former outsourced manufacturing partner; inefficiencies and excessive manufacturing costs in the early stages of the return of production to the company's San Diego facility; worldwide information technology spending levels; unexpected shortages of critical components; rescheduling or cancellation of customer orders; loss of a major customer; the timing and amount of licensing royalties; general competition and price pressures in the marketplace; the company's ability to control costs and expenses; and general economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Forms 10-K and 10-Q currently on file with the SEC. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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