Overland Storage Unveils REO 4500 D2D VTL With New SAS RAID Controller and up to 27 TBs for Fast, Reliable Backup and Recovery

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Largest Branded Seafood Company in North America Embraces REO 4500 to Support Expanded D2D2T Data Protection for Increased Stability, Reliability and Security

SAN DIEGO, July 16 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL) today announced the REO(TM) 4500, the latest addition to its next-generation REO SERIES(R) of versatile, disk-based backup, recovery and virtual tape library (VTL) appliances. The REO 4500 is engineered for improved performance and reliability with a new hardware platform, increased speed, greater capacity as well as advanced VTL functionality. The REO 4500 extends the capabilities of its predecessor, the REO 4000, with enhanced functionality and expandability while complementing Overland's other REO models, including the entry-level REO 1500 and top-of-the-line REO 9100. To date, Overland has deployed more than 5,000 REO appliances, representing more than 25 petabytes of vital data.

With its REO SERIES, Overland offers "drop in" disk-to-disk (D2D) VTL appliances that lower the costs and administrative overhead often associated with software-based VTLs. The new REO 4500 is a simple, economical product that helps solve increasingly complex backup challenges while facilitating near-instantaneous data recovery. The next-generation product also supports industry-leading capabilities and functionality, including:

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    --  State-of-the-art SAS RAID controller;
    --  Dual 4 Gb/s Fibre Channel and iSCSI host connectivity;
    --  Up to 27 TBs of raw data capacity;
    --  User-definable VTL with up to six library partitions, up to 32 virtual
        tape drives and up to 512 virtual cartridges;
    --  RAID 5 protection;
    --  Dual hot-swap power supplies; and
    --  Secure web-based management for simplified set-up and proactive
        monitoring.
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"The REO 4500 rounds out Overland's next-generation REO line-up with fast, reliable, 'set it and forget it' operation, intuitive management and on-demand expandability," says Michael Kerman, vice president of worldwide marketing and chief strategy officer for Overland Storage. "Our mid-range REO offering blends price and performance to give SMBs a D2D VTL appliance that can grow right along with them to keep pace with rapidly rising data protection needs."

For Bumble Bee(R) Foods, North America's largest branded seafood company, the simplicity, scalability and extensibility of the REO 4500 hooked the billion-dollar purveyor of canned tuna, salmon and specialty protein products on adding a D2D VTL to its overarching data protection strategy. According to Tony Costa, CIO and senior vice president of Bumble Bee, Overland's new REO 4500 plays a pivotal role in helping the company consolidate the backup and recovery of disparate and dispersed data, which continues to proliferate through corporate acquisitions and expansions. "With the REO 4500, we are well positioned to scale quickly and easily to meet burgeoning backup needs while also improving restore times and boosting overall reliability dramatically," he explains. "In addition to leveraging REO's capacity and performance, intuitive management and monitoring capabilities save us significant time and effort so we can focus on other initiatives."

In re-architecting its data protection foundation, Bumble Bee upgraded its EMC Fibre Channel SAN, standardized on Symantec Backup Exec software, incorporated data replication from DoubleTake Software as well as continuous data protection from Live Backup to safeguard all centralized and remote applications, servers and systems. The company also has added Overland's ARCvault(TM) 48 tape library for improved long-term data retention in compliance with Sarbanes-Oxley, FDA and other regulatory requirements. "Overland's REO and ARCvault products safeguard Bumble Bee's mission-critical data while bolstering our business best practices," adds Costa. "We purposefully keep our number of strategic technology relationships to a minimum and Overland is one of those trusted partners because the products -- along with the company -- are mature, stable and proven to be best in class."

"End users benefit from an affordable, scalable, and flexible appliance that integrates easily with tape-based solutions for complete D2D2T protection," says Robert Amatruda, research director, tape and removable storage, for IDC. "Solutions like Overland's REO 4500 that offer increased performance and capacity to enable better backup and restore performance help to answer this market need, and has helped Overland gain market traction with its REO family."

Availability and Pricing

Overland's REO 4500 now is available from Overland partners worldwide for a starting MSRP of $18,177.

About Overland Storage

Now in its 26th year, Overland Storage is a market leader and innovative provider of simply protected storage solutions -- smart data protection appliances and software modules designed to work together, affordably, to ensure that information is automatically safe, readily available and always there. Overland's award-winning data protection solutions include the ULTAMUS(TM) RAID SERIES of affordable, high-capacity storage; REO SERIES(R) of disk-based backup, recovery and VTL appliances; and the NEO SERIES(R) and ARCvault(TM) family of tape automation solutions.

Overland sells its products through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's web site at http://www.overlandstorage.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "hopes," "intends," "estimates," "expects," "projects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include possible delays in new product introductions and shipments by the company including the new ULTAMUS and ARCvault product lines; possible delays in enhancements and new offerings in the company's REO line; market acceptance of the company's other new product offerings; the performance of the company's recently restructured management team; the timing and market acceptance of new product introductions by competitors; unexpected inventory charges resulting from the termination of the relationship with the company's former outsourced manufacturing partner; worldwide information technology spending levels; unexpected shortages of critical components; rescheduling or cancellation of customer orders; loss of a major customer; the timing and amount of licensing royalties; general competition and price pressures in the marketplace; the company's ability to control costs and expenses; and general economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Forms 10-K and 10-Q currently on file with the SEC. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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