

## Overland Storage Schedules First Quarter Fiscal Year 2008 Conference Call and Webcast

October 11, 2007

SAN DIEGO--(BUSINESS WIRE)--Oct. 11, 2007--Overland Storage, Inc. (NASDAQ:OVRL):

Who: Overland Storage, Inc. (NASDAQ:OVRL) executives:

Vernon A. LoForti, President and CEO

Kurt Kalbfleisch, Vice President and Interim CFO

What: Conference call and live audio Webcast

(http://www.overlandstorage.com/webcast):

Detailing financial results for the first quarter ended

September 30, 2007

When: Thursday, October 25, 2007

9:30 a.m. EDT

A press release discussing earnings will be issued

prior to the market opening.

Call Info: 888-328-2940

Please dial-in at least five minutes prior to the start of the call. NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call Denise Garrett at 858-495-4131 or email

her at dgarrett@overlandstorage.com.

Audio

Replay Info: Domestic: 800-633-8284

International: 402-977-9140

To access the replay, enter passcode 21352302. The audio replay of the conference call will be available

until 11:30 p.m. EST on November 30, 2007.

Webcast

Replay Info: To access an archived audio replay of the Webcast on

the Internet, please visit the audio archive section of our Website at http://www.overlandstorage.com/replay. The Webcast replay will become available approximately

two hours after the completion of the call.

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SOURCE: Overland Storage, Inc.