



Overland Storage Reschedules Fiscal 2008 First Quarter Conference Call and Webcast Due to Southern California Wildfires

October 24, 2007

SAN DIEGO, Oct. 24 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL) today announced that, due to the impact of the wildfires raging in San Diego County, it is rescheduling its fiscal 2008 first quarter release and earnings call to Tuesday, October 30, 2007, at 9:30 A.M. EDT. All other information, including call-in numbers, will remain the same, as reiterated below.

Emergency evacuations and road closings have prevented Overland employees, members of its board of directors and its auditors from completing their work and meeting prior to the release of earnings as originally planned.

Call information:

Please call the following number: (888) 328-2940. All participants will need to dial-in at least five minutes prior to the start of the call. NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call Denise Garrett at (858) 495-4131 or email her at dgarrett@overlandstorage.com

About Overland Storage

Now in its 27th year, Overland Storage is a market leader and innovative provider of simply protected storage solutions -- smart data protection appliances and software modules designed to work together, affordably, to ensure that information is automatically safe, readily available and always there. Overland's award-winning data protection solutions include the ULTAMUS(TM) RAID SERIES of affordable, high-capacity storage; REO SERIES(R) of disk-based backup, recovery and VTL appliances; and the NEO SERIES(R) and ARCvault(TM) SERIES tape automation solutions. Overland sells its products through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's web site at <http://www.overlandstorage.com>.

SOURCE Overland Storage, Inc. 10/24/2007

CONTACT: Vernon A. LoForti, President and CEO,
vloforti@overlandstorage.com, or Kurt Kalbfleisch, CFO,
kkalbfleisch@overlandstorage.com, both of Overland Storage, Inc.,
+1-858-571-5555
Web site: <http://www.overlandstorage.com>
(OVRL)

5376 10/24/2007 13:47 EDT <http://www.prnewswire.com>