

## Overland Storage Announces Editorial Error in UK Computer Trade Publication

January 16, 2008

SAN DIEGO, Jan. 16 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL) today announced that an article, which appeared on Monday, January 14th in a computer trade publication based in the United Kingdom, contained an editorial error that overstated the company's UK sales results for the final calendar quarter of 2007. The company will be announcing its second-quarter fiscal year 2008 results as previously scheduled on January 24th.

## **About Overland Storage**

Now in its 27th year, Overland Storage is a market leader and innovative provider of simply protected storage solutions -- smart data protection appliances and software modules designed to work together, affordably, to ensure that information is automatically safe, readily available and always there. Overland's award-winning data protection solutions include the ULTAMUS(TM) RAID SERIES of affordable, high-capacity storage; REO SERIES(R) of disk-based backup, recovery and VTL appliances; and the NEO SERIES(R) and ARCvault(TM) SERIES tape automation solutions. Overland sells its products through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's web site at http://www.overlandstorage.com.

SOURCE Overland Storage, Inc.

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