

Overland Storage Schedules First Quarter Fiscal Year 2009 Conference Call and Webcast

October 16, 2008

SAN DIEGO--(BUSINESS WIRE)--

Overland Storage, Inc. (Nasdaq:OVRL):

Who: Overland Storage, Inc. (Nasdaq: OVRL) Executives:

Vernon A. LoForti, President and CEO Kurt Kalbfleisch, Vice President and CFO

What: Conference call and live audio Webcast

(http://www.overlandstorage.com/webcast):

Detailing financial results for the first fiscal quarter

ended September 30, 2008

When: Thursday, Oct. 23, 2008

2:00 p.m. PDT

A press release discussing earnings will be issued after

the market closing.

Call Info: (800) 920-4872

Please dial-in at least five minutes prior to the start of the call. NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call Jessica Sepulveda at (858) 495-4232 or email

her at jsepulveda@overlandstorage.com

Audio Replay

Info: Domestic: (800) 633-8284

International: (402) 977-9140

To access the replay, enter passcode 21396995. The audio replay of the conference call will be available until

8:30 p.m. PST on November 14, 2008.

Webcast To access an archived audio replay of the Webcast on the

Replay Internet, please visit the audio archive section of our

Info: Website at http://www.overlandstorage.com/replay

The Webcast replay will become available approximately

two hours after the completion of the call.

Source: Overland Storage, Inc.