

Overland Storage Schedules Second Quarter Fiscal Year 2009 Conference Call and Webcast

January 27, 2009

SAN DIEGO--(BUSINESS WIRE)--Jan. 27, 2009--Overland Storage, Inc. (Nasdaq: OVRL):

Who: Overland Storage, Inc. (Nasdaq: OVRL) Executives:

Vernon A. LoForti, President and CEO

Kurt Kalbfleisch, Vice President and CFO

What: Conference call and live audio Webcast

(http://www.overlandstorage.com/webcast):

Detailing financial results for the second fiscal quarter

ended December 31, 2008

When: Thursday, Feb. 5, 2009

2:00 p.m. PST

A press release discussing earnings will be issued after the

market closing.

Call Info: (800) 899-6991

Please dial-in at least five minutes prior to the start of the

call.

NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call Jessica Sepulveda

at (858) 495-4232 or email her at jsepulveda@overlandstorage.com

Audio

Replay Info: Domestic: (800) 633-8284

International: (402) 977-9140

To access the replay, enter passcode 21413339. The audio replay of the conference call will be available until 11:30

p.m. PST on February 27, 2009.

Webcast

To access an archived audio replay of the Webcast on the

Replay Info: Internet, please visit the audio archive section of our

Website at http://www.overlandstorage.com/replay

The Webcast replay will become available approximately two

hours after the completion of the call.

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Source: Overland Storage, Inc.