

Sphere 3D Announces Grant of Options

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MISSISSAUGA, Ontario, April 18, 2013 – Sphere 3D Corporation (TSX-V: ANY) (“Sphere 3D” or the “Company”) announced that the Company has granted an aggregate of 75,000 stock options pursuant to the Company’s stock option plan to three outside directors in equal amounts. These options expire in 10 years, are immediately vested and have an exercise price of \$0.85 per share, representing a substantial premium to the current market price.

About Sphere 3D Corporation

Sphere 3D Corporation (TSX-V:ANY) is a Mississauga, Ontario based virtualization technology solution provider whose patent pending Glassware 2.0™ technology makes it possible for incompatible devices and applications to run over the cloud, without sacrificing performance or security. Sphere 3D’s Glassware 2.0™ ultra-thin client allows third parties to deliver fully featured products to any cloud connected device independent of operating system or hardware. For additional information visit www.sphere3d.com or access the Company’s public filings at www.sedar.com.

For further information please
contact: Sphere 3D Corporation
Peter Tassiopoulos Chief Executive Officer

Tel: (416) 749-5999

Peter.Tassiopoulos@Sphere3D.com

Forward-Looking Statements

This release contains forward-looking statements. Forward-looking statements, without limitation, may contain the words believes, expects, anticipates, estimates, intends, plans, or similar expressions. Forward-looking statements are not guarantees of future performance. They involve risks, uncertainties and assumptions and Sphere 3D’s actual results could differ materially from those anticipated. Forward looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. In the context of any forward-looking information please refer to risk factors detailed in, as well as other information contained in the company’s filings with Canadian securities regulators (www.sedar.com).

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