Jefferson Homebuilders Selects Sphere 3D for Data Archive and Retrieval

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SAN JOSE, CA and MISSISSAUGA, ON–(Marketwired – Jan 13, 2015) – Sphere 3D Corporation, (NASDAQ: <u>ANY</u>), a virtualization technology and data management solutions provider, today announced that Jefferson Home Builders, a Culpeper, VA-based builder and land developer of quality homes serving homeowners for over 40 years, has selected the <u>NEOs T24</u> automated tape library to effortlessly backup and archive key customer project plans and infrastructure data.

Jefferson Homebuilders needed a powerful, yet easy to use backup and archive solution to protect their critical business data pertaining to customer and regulatory data, project plans, schedules and logistics, financing, and business infrastructure. The NEOs T24 solution provided Jefferson Homebuilders with up to 150 TB of storage capacity in a compact 2U form factor plus the features and efficiencies needed for archive and disaster recovery.

Seth Feaganes, network engineer for Jefferson Homebuilders, said: "I'm happy to say that the upgrade to the NEOs T24 has reduced my duplication to tape window THREE FOLD!! One of the critical jobs that runs nightly typically took 45 minutes just to duplicate to tape on the old system, but finished in only 11 minutes on the new NEOs! The new system averages 10,000/MB minute compared to our old tape library that averaged about 3,000/MB per minute. I went from a total tape capacity of 6.4TB on the Dell to 25TB on the Overland uncompressed. Finally, I have reduced the number of tapes I have to take offsite per week from 4 tapes to only 1 now. This project was a complete success as I have accomplished all of my goals. I am very happy thus far with this upgrade, and I finally have some piece of mind with our backups."

Designed for small businesses or remote locations of a distributed enterprise, the NEOs T24 delivers superior capabilities including remote management, removable cartridge magazines, and upgradable tape drives, all in a compact form factor. Available as either a 12-slot autoloader or a 24-slot library, the NEOs T24 provides affordable, dependable, easy-to-use backup and archive capability for a variety of data center environments. Moving data to a NEO S-Series library reduces backup storage requirements, reduces costs, improves use of valuable floor space, improves energy efficiency, provides a higher level of data security and improves performance of networks and disk-based backup systems.

According to Santa Clara Consulting Group, between 2003 and 2013, more than 45 Exabytes (45 million TB) of tape storage have been shipped, with growth every year in the amount of data stored on tape. This trend is expected to continue due to the performance, capacity, reliability and cost effectiveness delivered by tape storage solutions.

Sphere 3D offers a broad portfolio of tape automation products spanning from an entry-level StorageLoader to the new NEO XL-Series of tape libraries that are ideal for larger businesses with rapidly changing IT environments and aggressive data growth. The NEO XL-Series starts with 90TB of data storage capacity, and provides the ability to increase that storage capacity up to 3.5PB by effortlessly adding additional NEO XL-Series modules.

About Sphere 3D

Sphere 3D Corporation (NASDAQ: <u>ANY</u>) is a virtualization technology and data management solutions provider with a portfolio of products that address the complete data continuum from active data to data at rest. Dedicated to continue to lead through innovation, Sphere 3D enables the integration of virtual applications, virtual desktops, and storage into workflow, and allows organizations to deploy a combination of public, private or hybrid cloud strategies. Sphere 3D's <u>Glassware</u> 2.0® platform delivers virtualization of some of the most demanding applications in the marketplace today, making it easy to move applications from a physical PC or workstation to a virtual environment. Sphere 3D's <u>V3</u> converged infrastructure solutions include one of the industry's first purpose-built appliances for virtualization and the <u>Desktop Cloud Orchestrator</u>TM management software for VDI. Overland Storage and Tandberg Data, wholly-owned subsidiaries of Sphere 3D, provide an integrated range of technologies and services for primary, nearline, offline, and archival data storage through their data storage, data management and data backup brands, <u>SnapServer®</u>, <u>SnapScale®</u>, <u>SnapSAN®</u>, <u>NEO</u>® and <u>RDX</u>®, that make it easy and cost-effective to manage different tiers of information over the data

lifecycle. For more information, visit www.sphere3d.com, www.overlandstorage.com, and www.tandbergdata.com.

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Safe Harbor Statement

This press release contains forward-looking statements that involve risks, uncertainties, and assumptions that are difficult to predict. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of risks and uncertainties including, without limitation, unforeseen changes in the course of Sphere 3D's business or the businesses of its wholly-owned subsidiaries, including, without limitation, Overland Storage and Tandberg Data; any increase in Sphere 3D's cash needs; possible actions by customers, suppliers, competitors or regulatory authorities with respect to Sphere 3D; and other risks detailed from time to time in Sphere 3D's periodic reports filed with the SEC, including, without limitation, risks detailed in the Form F-4/A relating to Sphere 3D's merger with Overland filed by Sphere 3D with the SEC. Sphere 3D undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

CONTACT INFORMATION

Media Contact:

Pattie Adams Director, Global Corporate Communications +1 408/283-4779 padams@overlandstorage.com

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