

T.B. Mining announces filing of Filing Statement

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T.B. Mining Ventures Inc. Announces Filing of Filing Statement In Connection with Proposed Qualifying Transaction

Toronto, Ontario—(Newsfile Corp. – December 14, 2012) – T.B. Mining Ventures Inc. (TSXV: TBV.P), a capital pool company (“**T.B. Mining**” or the “**Corporation**”) is pleased to announce that on December 14, 2012, it has filed its Filing Statement on SEDAR pursuant to TSX Venture Exchange (“**Exchange**”) requirements in connection with the previously announced three cornered amalgamation between T.B. Mining and Sphere 3D Inc. (“**Sphere 3D**”) (the “**Amalgamation**”). T.B. Mining and Sphere 3D anticipate closing the Amalgamation on or before December 31, 2012.

Following the completion of the Amalgamation, T.B. Mining will be renamed “Sphere 3D Corporation”, will commence trading on the Exchange under the trading symbol “**ANY**”, and will continue to carry on the business of Sphere 3D.

The Filing Statement is the disclosure document that outlines the details of the Amalgamation, information about T.B. Mining and information about Sphere 3D, and its business, including financial statements of T.B. Mining, Sphere 3D and pro forma financial statements. Readers of this release are encouraged to review the information of the Filing Statement, which can be accessed at www.sedar.com.

ABOUT SPHERE 3D INC.

Sphere 3D Inc. is a Mississauga, Ontario based virtualization technology solution provider whose patent pending Glassware 2.0™ technology makes it possible for incompatible devices and applications to run, over the cloud, without sacrificing performance or security. Our Glassware 2.0™ ultra-thin client allows third parties to deliver fully featured products, to any cloud connected device independent of operating system or hardware. For additional information visit www.sphere3d.com.

For more information on the Qualifying Transaction, please refer to the press releases of September 6, 2012 and October 3, 2012.

Completion of the Qualifying Transaction is subject to a number of conditions, including but not limited to, TSXV acceptance and, if applicable pursuant to TSXV requirements. Where applicable, the Qualifying Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Qualifying Transaction, any information released or received with respect to the Qualifying Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSXV has in no way passed upon the merits of the proposed Qualifying Transaction and has neither approved nor disapproved the contents of this press release. Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This press release contains forward-looking information within the meaning of Canadian securities laws. Such information includes, without limitation, information regarding the completion of the Qualifying Transaction of the Corporation, and the anticipated business plan of the Corporation subsequent to completion of the Qualifying Transaction. Although the Corporation believes that such information is reasonable, it can give no assurance that such expectations will prove to be correct.

Forward looking information is typically identified by words such as believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events the Corporation cautions investors that any forward looking information provided by the Corporation are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking information as a result of various factors, including, but not limited to the Corporation's ability to complete the proposed Qualifying Transaction, the state of the financial markets for the Corporation's equity securities, the state of the market for gold or other minerals that may be produced generally by the resulting issuer in the event the Qualifying Transaction is completed, recent market volatility, the Corporation's ability to raise the necessary capital or to be fully able to implement its business strategies, and other risks and factors that the Corporation is unaware of at this time. The reader is referred to the Corporation's most recent annual and interim Management's Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through the Corporation's page on SEDAR at www.sedar.com.

For further information:

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